

# C.U.SHAH UNIVERSITY WADHWANCITY



**Faculty of: Arts & Humanities**  
**Department of: ECONOMICS**

**Semester: I**

**Name of Subject : Theories of Economics Growth**

**Subject Code: 5AH01TEG1**



## TEACHING & EVALUATION SCHEME

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr/ Viva	TW		Total
						Marks	Hrs	Marks	Hrs					
<b>5AH01TEG1</b>	<b>Theories of Economics Growth</b>	4	0	0	4	30	1.5	70	3	100	--	--	--	100

### Objectives:

- To make aware the students to understand process of economic growth well.
- To familiarize the students with different types of growth models.
- To familiarize the students with various theories of economic growth.

### Course outline:

Unit No.	Course Content (Title of the Unit)	Minimum No. of Hours
0	Prerequisites	04
1	<b>Nature of Economic Growth:</b>  Meaning and definition of economics growth, Distinction between Growth and Development, Importance of Economic Growth, Role of	14

	Institutions in Growth and Development, Role of Education, Research and Knowledge, Factors affecting economic growth capital and Labour, Impediment to Economic Growth – Capital Deficiency, Market Imperfections, Lack of Skilled Labour, Capable Entrepreneurs, Adequate Means of Transport and Communication, Political Factors, Natural Factors and External Factors.	
2	<b>Classical Growth Theories:</b> Classical Theories of Growth, Explanation and evaluation of Theories of Adam Smith, Ricardo and Malthus, Role of Technology in Economic Growth.	14
3	<b>Growth Models:</b> Meaning, Nature and Scope of Growth Models, Growth Models and its characteristics, Growth Models of Harrod and Domar, Instability of Equilibrium: Neoclassical Growth Models – Solow’s Model, Mrs. Robinson’s and Kaldor’s Growth Models, Requirement of Steady Growth, Limitation of these Models – Applicability of growth models to underdeveloped countries.	14
4	<b>Other Growth Models:</b> Technical progress – Hicks and Harrod, and learning by doing – Production Function approach to determinants of growth, Endogenous growth – role of research, education and knowledge. Schumpeter’s Theory of Growth. Explanation of cross country development and growth differentials.	14
	<b>Total Hours</b>	<b>60</b>

**Text and Reference Books:**

1. Clark C. “The Condition of Economic Progress”

2. Chakravarty S.1998, Writings on Development, OUPU(i)
3. Das Gupta A. K. "Planning and Economic Growth"
4. Datta, A. "Paths of Economic Growth"
5. Dewett, Verma and Wadhwa, Economics of Growth and Development
6. Dobb Maurice. "An Essay on Economic Growth and Planning"
7. Domar E. "Essay in Theory of Economic Growth"
8. Jhingan M. L. Economics of Development and Planning, Vikas New Delhi.
9. Krishnamurthy, Fed (2009) Towards Development Economics, OUP(i)
10. Malthus, T. R. "Principles of Political Economy"